

RESOLUTION
of the BOARD OF DIRECTORS of
BRIELLA COMMUNITY ASSOCIATION, INC.

WHEREAS, Article 18.12 of the Declaration for Briella Community Association, Inc. (“Declaration”) establishes that a Resale Capital Contribution Fee shall be collected by Briella Community Association, Inc. (“Association”) upon all post-Developer transfers of a unit within Briella Community Association, Inc.; and

WHEREAS, Article 18.12 of the Declaration provides that this Resale Capital Contribution shall be determined by resolution of the Board from time to time; and

WHEREAS, the Board of Directors has determined it is in the best interests of the Association to change the amount of the Resale Capital Contribution as provided herein.


NOW THEREFORE, be it resolved as follows:

Effective as of February 24, 2023, the amount of the Resale Capital Contribution fee established under Article 18.12 of the Declaration shall be one thousand five hundred (\$1,500.00) dollars.

Further, the Board has resolved that the Association will not collect the Resale Capital Contribution for any transfer of a Home or Lot when the acquirer(s) of the Home or Lot is the Association or a Condominium Association.

**BRIELLA COMMUNITY
ASSOCIATION, INC.**

02/24/23
Date

By: 
Jonathan Reid, President